ANIMA Holding: net inflows June 2025

- **Net inflows into managed assets (net of Class I insurance mandates): € -16 million**
- **Total assets under management: € 205.5 billion (206.6 billion including administered assets)**

"The outstanding growth in the retail segment continues – a segment which is also associated with higher margins for our Group" commented Alessandro Melzi d'Eril, CEO of ANIMA Holding – *"The institutional category, whose monthly trend is necessarily more volatile, has shown a very positive performance since the beginning of the year, despite the month of June being affected by the expiry of the mandate for a pension fund segment."*

Milan, 7 July 2025

The following table outlines net inflows for the management companies in the ANIMA group for the month of June 2025, along with assets under management and administration:

	Net Inflows (€ mn)			Assets (€ bn)		
	2024 full year	June 2025	YTD	at 30.06.25	at 30.06.24	Change
Retail Contracts with retail customers as counterpart (eg. Mutual funds sold through partner banks, "Arti e Mestieri" pension fund)	+2,450	+258	+1,584	62.5	57.6	+8.5%
B2B2C Contracts with institutional counterparts which reflect retail customers' investment choices (eg. Unit-linked policies, mutual funds managed under mandate)	-407	-4	-235	29.1	28.7	+1.4%
Institutional Contracts with institutional counterparts (eg. Fund users, AIFs, portfolio mandates, pension funds)	+1,485	-279	-112	18.7	16.9	+10.6%
Duplications Investiments from Group products into other Group products (eg. funds of funds)	-2,728	+8	+140	15.7	15.5	+0.9%
Total AuM ex Class I mandates	**+801**	**-16**	**+1,378**	**126.0**	**118.8**	**+6.1%**
Class I Insurance Mandates Fixed-income portfolios underlying traditional life insurance policies	-6,033	+54	-746	79.5	79.0	+0.6%
Total AuM	**-5,232**	**+39**	**+632**	**205.5**	**197.8**	**+3.9%**
Administered Assets Inflows pertaining to Kairos Partners' private bankers	+61	-6	+65	1.1	0.9	+16.1%
Total Managed & Administered Assets	**-5,171**	**+33**	**+697**	**206.6**	**198.7**	**+4.0%**

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